

	GENERAL FUND	SPECIAL REVENUE FUND	TOTAL GOVERNMENTAL FUNDS	ENTERPRISE FUND	GOVERNMENT WIDE
Actual YTD Fund Revenue	\$ 3,305,925	\$732,689.20	\$ 4,038,615	4,381,615.67	\$ 8,420,230
Actual YTD Fund Expense	<u>3,497,446</u>	<u>\$259,333.38</u>	<u>3,756,779</u>	<u>3,566,200</u>	<u>7,322,979</u>
Net Profit (Loss) Before Transfers	(191,520)	473,356	281,836	815,416	<u>1,097,251</u>
Other Financing Sources (Uses)	<u>400,000</u>	<u>\$0.00</u>	<u>400,000</u>	<u>(400,000)</u>	
Net Change in Fund Balance	208,480	473,356	681,836		
Net Change in Net Assets				415,416	
Beginning Fund Balance	<u>1,210,278</u>	<u>886,075</u>	<u>2,096,353</u>		
Beginning Net Assets				<u>8,270,245</u>	
Ending Fund Balance	1,418,758	1,359,431	2,778,189		
Convert Fund Balance to Net Assets:					
Capital Assets (net of Accum. Depr.)			2,720,707		
Prepaid Insurance			56,576		
Long-Term Liabilities			<u>(3,291,393)</u>		
Ending Net Assets			<u>2,264,079</u>	8,685,661	
Reserved for Debt Service	<u>21,322</u>	<u>426,365</u>		1,117,453	
Contributed Capital				<u>5,491,847</u>	
Unreserved Fund Balance	<u>1,397,436</u>	<u>933,066</u>			
Unrestricted Net Assets				<u>2,076,361</u>	

**NOTE: All information presented in this summary is as of the date of the preliminary financial statements as stated above.**

General  
Fund

TOWN OF WALKER  
GENERAL FUND  
BALANCE SHEET  
AUGUST 31, 2009

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
<b>ASSETS</b>			
Capital One General Fund Account	\$ 513,186.84	\$ 50,257.97	\$ 388,286.77
Bancorp Deductible Reserve	2,580.00	2,580.00	-
Walker Youth Sports Association	4,283.74	4,283.74	4,283.74
Cash Held in Payroll Clearing Fund	52,638.29	15,962.01	128,304.92
Petty Cash	2,516.07	1,100.00	1,000.00
NSF Checks Receivable	2,063.00	2,063.00	1,247.50
Ad Valorem Taxes Receivable	47,221.56	47,221.56	47,221.56
Alcohol Tax Receivable	2,531.16	2,531.16	2,531.16
Franchise Tax Receivable	170,718.76	170,718.76	170,718.76
General Sales Tax Receivable	383,306.23	383,306.23	383,306.23
Other Receivables	8,932.13	8,841.13	30,840.13
Due from Other Governments	613,409.33	613,109.33	1,730,110.43
Due from Enterprise Fund	42,304.75	106,806.07	(27,601.93)
Capital One General Fund Restricted Cash	<u>10.06</u>	<u>10.06</u>	<u>21,321.89</u>
<b>TOTAL FUND ASSETS</b>	<u><b>\$ 1,845,701.92</b></u>	<u><b>\$ 1,408,791.02</b></u>	<u><b>\$ 2,881,571.16</b></u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 198,602.96	\$ 230,998.65	\$ 1,451,437.79
Unclaimed Checks	576.81	602.55	17.50
Accrued Salaries	86,858.49	86,858.49	86,858.49
Federal Withholding	9,324.14	66.75	83.48
Medicare	3,188.40	1.30	162.74
Social Security	13,559.16	(8.42)	695.86
State Withholding	4,916.92	2,348.47	2,592.11
AFLAC (pre-tax)	2,667.35	2,819.63	6,599.70
AFLAC (taxable)	2,349.20	2,196.92	4,064.37
Life Insurance (pre-tax)	64.05	64.05	118.95
Life Insurance (taxable)	835.57	899.57	593.57
Flexible Spending	(736.41)	(700.34)	1,716.60
Retirement	6,137.55	6,944.05	(258.03)
Retirement - MPERS	11,576.85	6,477.42	9,167.39
United Way	78.28	-	92.03
Garnishments	4,775.48	803.06	4,169.88
Miscellaneous	18.52	(64.45)	(69.45)

TOWN OF WALKER  
GENERAL FUND  
BALANCE SHEET  
AUGUST 31, 2009

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Prepaid Legal	15.73	0.76	15.65
Payroll Liabilities - Humana PCA Deductibles	67,314.46	73,999.56	52,142.27
Other Current Liabilities	111.96	100.00	-
Due to Enterprise Fund	14,708.64	16,612.15	-
Due to Payroll Clearing	-	(87,408.18)	-
Due to Disbursements Clearing	-	(15,135.66)	51,092.29
<b>TOTAL LIABILITIES</b>	<u>426,944.11</u>	<u>328,476.33</u>	<u>1,671,293.19</u>
<b>FUND BALANCES</b>			
Reserved for Debt Service	21,321.89	21,321.89	21,321.89
Unreserved	1,188,956.08	1,188,956.08	1,079,025.15
<b>NET PROFIT (LOSS)</b>	<u>208,479.84</u>	<u>(129,963.28)</u>	<u>109,930.93</u>
<b>TOTAL FUND BALANCES</b>	<u>1,418,757.81</u>	<u>1,080,314.69</u>	<u>1,210,277.97</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,845,701.92</u>	<u>\$ 1,408,791.02</u>	<u>\$ 2,881,571.16</u>

TOWN OF WALKER - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
<b>REVENUES</b>							
Taxes	2,628,496.65	1,819,019.71	2,662,755.00	843,735.29	2,698,171.00	35,416.00	1.33%
Licenses and Permits	425,476.69	363,902.29	446,045.00	82,142.71	382,098.48	(63,946.52)	-14.34%
Fines and Forfeits	490,589.89	604,562.41	530,753.00	(73,809.41)	906,843.62	376,090.62	70.86%
Interest Income	6,066.30	1,147.93	6,844.00	5,696.07	1,721.90	(5,122.10)	-74.84%
Fees	66,545.00	70,235.00	70,167.00	(68.00)	77,934.50	7,767.50	11.07%
Intergovernmental	1,862,682.70	331,542.98	482,750.00	151,207.02	366,315.98	(116,434.02)	-24.12%
Parks and Recreation Concessions	39,238.59	34,248.94	47,537.00	13,288.06	39,631.00	(7,906.00)	-16.63%
Miscellaneous	67,181.44	81,266.23	28,521.00	(52,745.23)	87,880.08	59,359.08	208.12%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>5,586,277.26</b>	<b>3,305,925.49</b>	<b>4,275,372.00</b>	<b>969,446.51</b>	<b>4,560,596.56</b>	<b>285,224.56</b>	<b>6.67%</b>
<b>EXPENDITURES</b>							
<b>GENERAL AND ADMINISTRATIVE</b>							
Salaries	486,065.30	377,463.32	491,870.00	114,406.68	566,194.99	(74,324.99)	-15.11%
Aldermen's Per Diem	54,400.22	28,000.00	48,000.00	20,000.00	48,000.00	-	0.00%
Payroll Taxes and Benefits	203,106.60	147,721.26	225,356.00	77,634.74	221,581.90	3,774.10	1.67%
Advertising	2,668.42	6,914.16	2,350.00	(4,564.16)	10,371.24	(8,021.24)	-341.33%
Collection Costs	46,983.95	31,939.34	43,974.00	12,034.66	47,909.01	(3,935.01)	-8.95%
Bank Charges	4,934.44	5,532.27	5,669.00	136.73	8,298.41	(2,629.41)	-46.38%
Contracted Services	26,154.53	51,944.04	24,468.00	(27,476.04)	77,916.06	(53,448.06)	-218.44%
Coroner Fees	5,325.00	550.00	6,273.00	5,723.00	825.00	5,448.00	86.85%
Court Costs	-	7,000.00	-	(7,000.00)	12,000.00	(12,000.00)	#DIV/0!
Economic Development	10,000.00	10,000.00	20,000.00	10,000.00	20,000.00	-	0.00%
Grant Expenditures	-	-	368,150.00	368,150.00	-	368,150.00	100.00%
Insurance	60,021.00	32,829.47	62,560.00	29,730.53	61,198.33	1,361.67	2.18%
Legal and Professional	158,603.10	77,603.71	152,943.00	75,339.29	103,243.09	49,699.91	32.50%
Membership Fees / Educational Training	13,597.29	10,063.70	12,746.00	2,682.30	15,095.56	(2,349.56)	-18.43%
Miscellaneous	5,862.39	1,911.56	5,804.00	3,892.44	2,867.34	2,936.66	50.60%
Printing, Postage, and Office Supplies	62,923.31	35,142.75	64,828.00	29,685.25	52,714.14	12,113.86	18.69%
Promotional and Community Events	-	19,387.39	-	(19,387.39)	29,081.09	(29,081.09)	#DIV/0!
Rental Equipment	17,534.13	5,896.60	17,521.00	11,624.40	8,844.90	8,676.10	49.52%
Repairs and Maintenance	11,414.80	14,602.75	10,144.00	(4,458.75)	21,904.14	(11,760.14)	-115.93%
Small Tools and Supplies	16,305.88	19,687.92	15,394.00	(4,293.92)	29,531.89	(14,137.89)	-91.84%

TOWN OF WALKER - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
Telephone	41,613.16	19,613.97	43,758.00	24,144.03	29,420.97	14,337.03	32.76%
Utilities	19,728.51	9,157.00	17,673.00	8,516.00	13,735.50	3,937.50	22.28%
Uniforms	6,464.60	7,546.96	6,262.00	(1,284.96)	11,320.45	(5,058.45)	-80.78%
Vehicle Expense	2,680.42	5,264.85	2,966.00	(2,298.85)	7,897.28	(4,931.28)	-166.26%
<b>Total General and Administrative</b>	<b>1,256,387.05</b>	<b>925,773.02</b>	<b>1,648,709.00</b>	<b>722,935.98</b>	<b>1,399,951.29</b>	<b>248,757.71</b>	<b>15.09%</b>
<b>ANIMAL CONTROL</b>							
Salaries	55,328.30	60,748.06	56,180.00	(4,568.06)	91,122.09	(34,942.09)	-62.20%
Payroll Taxes and Benefits	26,597.43	27,094.04	30,785.00	3,690.96	40,641.07	(9,856.07)	-32.02%
Animal Care Expense	1,356.56	1,219.76	1,574.00	354.24	1,829.64	(255.64)	-16.24%
Insurance	2,282.67	1,470.31	2,340.00	869.69	2,226.69	113.31	4.84%
Legal and Professional	5,941.92	2,426.16	4,980.00	2,553.84	4,856.92	123.08	2.47%
Membership Fees / Educational Training	1,030.00	-	1,273.00	1,273.00	-	1,273.00	100.00%
Miscellaneous	5,619.42	4,717.32	5,306.00	588.68	7,075.99	(1,769.99)	-33.36%
Printing, Postage, and Office Supplies	3,671.03	5,562.80	4,376.00	(1,186.80)	8,344.21	(3,968.21)	-90.68%
Small Tools and Supplies	476.90	1,137.20	595.00	(542.20)	1,705.80	(1,110.80)	-186.69%
Utilities	6,583.15	4,699.38	6,857.00	2,157.62	7,049.08	(192.08)	-2.80%
Uniforms	594.03	751.68	489.00	(262.68)	1,127.53	(638.53)	-130.58%
Vehicle Expense	2,617.59	1,009.02	2,614.00	1,604.98	1,513.54	1,100.46	42.10%
<b>Total Animal Control</b>	<b>119,625.91</b>	<b>113,967.08</b>	<b>125,131.00</b>	<b>11,163.92</b>	<b>172,189.59</b>	<b>(47,058.59)</b>	<b>-37.61%</b>
<b>PARKS AND RECREATION</b>							
Salaries	34,218.17	25,644.33	36,818.00	11,173.67	38,466.50	(1,648.50)	-4.48%
Payroll Taxes and Benefits	15,910.75	13,061.48	17,977.00	4,915.52	19,592.24	(1,615.24)	-8.99%
Contracted Services	28,756.65	24,314.83	28,747.00	4,432.17	29,620.00	(873.00)	-3.04%
Concession Supplies	28,541.01	29,599.38	35,695.00	6,095.62	29,397.00	6,298.00	17.64%
Insurance	4,536.86	5,084.82	5,148.00	63.18	4,893.56	254.44	4.94%
Legal and Professional	6,123.76	4,592.38	5,375.00	782.62	8,106.25	(2,731.25)	-50.81%
Membership Fees / Educational Training	813.00	599.40	492.00	(107.40)	899.10	(407.10)	-82.74%
Miscellaneous	1,525.51	2,045.41	1,729.00	(316.41)	3,068.12	(1,339.12)	-77.45%
Printing, Postage, and Office Supplies	177.40	237.08	219.00	(18.08)	355.62	(136.62)	-62.38%
Promotional and Community Events	-	134.30	-	(134.30)	201.45	(201.45)	#DIV/0!
Recreational Supplies	10,752.91	18,379.39	6,928.00	(11,451.39)	27,569.09	(20,641.09)	-297.94%
Rental Equipment	1,430.00	3,384.00	1,446.00	(1,938.00)	5,076.00	(3,630.00)	-251.04%

TOWN OF WALKER - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
Repairs and Maintenance	26,157.85	29,077.25	31,695.00	2,617.75	32,899.55	(1,204.55)	-3.80%
Small Tools and Supplies	4,753.39	4,888.66	2,571.00	(2,317.66)	7,333.00	(4,762.00)	-185.22%
Utilities	25,718.61	13,662.49	25,028.00	11,365.51	20,493.74	4,534.26	18.12%
Uniforms	10,903.10	97.05	13,476.00	13,378.95	145.58	13,330.42	98.92%
<b>Total Parks and Recreation</b>	<b>207,820.65</b>	<b>177,002.40</b>	<b>221,043.00</b>	<b>44,040.60</b>	<b>231,417.03</b>	<b>(10,374.03)</b>	<b>-4.69%</b>
<b>POLICE DEPARTMENT</b>							
Salaries	946,833.34	684,395.88	975,639.00	291,243.12	1,026,593.83	(50,954.83)	-5.22%
Payroll Taxes and Benefits	290,853.81	220,259.68	322,722.00	102,462.32	330,389.53	(7,667.53)	-2.38%
Contracted Services	7,913.44	3,574.00	8,693.00	5,119.00	5,361.00	3,332.00	38.33%
Court Costs	11,000.00	-	12,360.00	12,360.00	-	12,360.00	100.00%
Insurance	97,150.59	56,392.65	93,378.00	36,985.35	90,819.04	2,558.96	2.74%
Legal and Professional	29,108.63	14,338.61	28,075.00	13,736.39	16,120.71	11,954.29	42.58%
Membership Fees / Educational Training	18,490.11	7,707.93	21,574.00	13,866.07	11,561.90	10,012.10	46.41%
Miscellaneous	4,586.61	4,515.30	4,419.00	(96.30)	6,772.96	(2,353.96)	-53.27%
Printing, Postage, and Office Supplies	6,408.47	12,898.84	5,103.00	(7,795.84)	19,348.27	(14,245.27)	-279.15%
Promotional and Community Events	-	89.53	-	(89.53)	134.30	(134.30)	#DIV/0!
Rental Equipment	16,785.81	13,609.47	17,647.00	4,037.53	20,414.21	(2,767.21)	-15.68%
Repairs and Maintenance	43,510.70	31,490.93	39,057.00	7,566.07	47,236.40	(8,179.40)	-20.94%
Small Tools and Supplies	40,449.87	22,223.10	55,161.00	32,937.90	33,334.67	21,826.33	39.57%
Utilities	9,166.59	4,854.97	9,713.00	4,858.03	7,282.46	2,430.54	25.02%
Uniforms	18,489.70	17,855.53	17,902.00	46.47	26,783.30	(8,881.30)	-49.61%
Vehicle Expense	118,612.07	66,028.06	137,188.00	71,159.94	99,042.10	38,145.90	27.81%
<b>Total Police Department</b>	<b>1,690,923.59</b>	<b>1,181,244.05</b>	<b>1,778,830.00</b>	<b>597,585.95</b>	<b>1,772,709.04</b>	<b>6,120.96</b>	<b>0.34%</b>
<b>STREET DEPARTMENT</b>							
Salaries	371,102.12	231,586.96	377,145.00	145,558.04	347,380.45	29,764.55	7.89%
Payroll Taxes and Benefits	114,993.55	87,905.16	124,217.00	36,311.84	131,857.75	(7,640.75)	-6.15%
Contracted Services	1,557,269.88	77,060.78	132,886.00	55,825.22	115,591.17	17,294.83	13.01%
Equipment Expense	48,382.95	19,655.58	53,206.00	33,550.42	29,483.38	23,722.62	44.59%
Insurance	76,940.40	46,838.68	71,136.00	24,297.32	72,941.04	(1,805.04)	-2.54%
Legal and Professional	44,222.52	14,055.05	21,016.00	6,960.95	22,300.26	(1,284.26)	-6.11%
Membership Fees / Educational Training	3,181.43	280.00	3,225.00	2,945.00	420.00	2,805.00	86.98%
Miscellaneous	8,973.92	458.52	27,277.00	26,818.48	687.78	26,589.22	97.48%

TOWN OF WALKER - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
Printing, Postage, and Office Supplies	1,525.89	872.16	1,874.00	1,001.84	1,308.25	565.75	30.19%
Rental Equipment	362.70	211.54	361.00	149.46	317.31	43.69	12.10%
Repairs and Maintenance	52,073.66	28,686.00	36,056.00	7,370.00	43,029.01	(6,973.01)	-19.34%
Small Tools and Supplies	20,016.04	7,868.70	19,835.00	11,966.30	11,803.06	8,031.94	40.49%
Telephone	12,684.36	7,229.51	12,895.00	5,665.49	10,844.27	2,050.73	15.90%
Utilities	89,225.63	45,441.37	84,479.00	39,037.63	68,162.06	16,316.94	19.31%
Uniforms	8,435.95	6,387.64	8,220.00	1,832.36	9,581.47	(1,361.47)	-16.56%
Total Street Department	2,409,391.00	574,537.65	973,828.00	399,290.35	865,707.26	108,120.74	11.10%
CAPITAL OUTLAY	605,951.70	458,607.30	157,000.00	(301,607.30)	458,607.30	(301,607.30)	-192.11%
DEBT SERVICE	274,590.89	66,314.15	63,925.00	(2,389.15)	66,315.45	(2,390.45)	-3.74%
TOTAL GENERAL FUND EXPENDITURES	6,564,690.79	3,497,445.65	4,968,466.00	1,471,020.35	4,966,896.96	1,569.04	0.03%
EXCESS (DEIFICIENCY) OF REVENUES OVER EXPENDITURES	(978,413.53)	(191,520.16)	(693,094.00)	(501,573.84)	(406,300.40)	283,655.52	
OTHER FINANCING SOURCES (USES):	1,088,344.00	400,000.00	800,000.00	400,000.00	800,000.00	-	0.00%
NET CHANGE IN FUND BALANCE	109,930.47	208,479.84	106,906.00	(101,573.84)	393,699.60	283,655.52	
FUND BALANCE AT BEGINNING OF YEAR	1,100,347.00	1,210,277.47	1,210,277.47		1,210,277.47		
FUND BALANCE AT END OF YEAR	\$ 1,210,277.47	\$ 1,418,757.31	\$ 1,317,183.47		\$ 1,603,977.07		

Special  
Revenue  
Fund

TOWN OF WALKER  
SPECIAL REVENUE FUND  
BALANCE SHEET  
AUGUST 31, 2009

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
<b>ASSETS</b>			
Capital One 1/2 Cent Sales Tax Account	\$ 782,663.48	\$ 714,840.20	\$ 268,056.43
1/2 Cent Sales Tax Receivable	191,653.09	191,653.09	191,653.09
Due from General Fund	-	-	-
Restricted Cash	<u>385,114.00</u>	<u>363,985.15</u>	<u>426,365.23</u>
<b>TOTAL FUND ASSETS</b>	<u>\$ 1,359,430.57</u>	<u>\$ 1,270,478.44</u>	<u>\$ 886,074.75</u>
<b>LIABILITIES</b>			
Due to Enterprise Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>			
Reserved for Debt Service	426,365.23	426,365.23	426,365.23
Unreserved	459,709.52	459,709.52	393,645.88
<b>NET PROFIT (LOSS)</b>	<u>473,355.82</u>	<u>384,403.69</u>	<u>66,063.64</u>
<b>TOTAL FUND BALANCE</b>	<u>1,359,430.57</u>	<u>1,270,478.44</u>	<u>886,074.75</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,359,430.57</u>	<u>\$ 1,270,478.44</u>	<u>\$ 886,074.75</u>

TONW OF WALKER - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	CURRENT BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
<b>REVENUES</b>	\$1,052,612.03	\$732,689.20	\$1,075,815.00	\$343,125.80	\$1,067,427.33	(\$8,387.67)	-0.78%
<b>EXPENDITURES</b>							
General Expenses	\$19,684.39	\$13,325.63	\$18,888.00	\$5,562.37	\$19,988.45	(\$1,100.45)	-5.83%
Debt Service	\$303,531.00	\$246,007.75	\$303,380.00	\$57,372.25	\$303,380.00	\$0.00	0.00%
TOTAL SPECIAL REVENUE FUND EXPENDITURES	\$323,215.39	\$259,333.38	\$322,268.00	\$62,934.62	\$323,368.45	(\$1,100.45)	-0.34%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$729,396.64</b>	<b>\$473,355.82</b>	<b>\$753,547.00</b>	<b>\$280,191.18</b>	<b>\$744,058.88</b>	<b>(\$9,488.12)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>	(\$663,333.00)	\$0.00	(\$600,000.00)	(\$600,000.00)	(\$600,000.00)	\$0.00	0.00%
NET CHANGE IN FUND BALANCE	<b>\$66,063.64</b>	<b>\$473,355.82</b>	<b>\$153,547.00</b>	<b>(\$319,808.82)</b>	<b>\$144,058.88</b>	<b>(\$9,488.12)</b>	
FUND BALANCE AT BEGINNING OF YEAR	\$820,011.00	\$886,074.64	\$886,074.64	\$0.00	\$886,074.64	\$0.00	
FUND BALANCE AT END OF YEAR	\$886,074.64	\$1,359,430.46	\$1,039,621.64	(\$319,808.82)	\$1,030,133.52	(\$9,488.12)	

*Enterprise  
Fund*

TOWN OF WALKER  
ENTERPRISE FUND  
BALANCE SHEET  
AUGUST 31, 2009

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
<b>ASSETS</b>			
Capital One Enterprise Account	\$ 1,223,189.96	\$ 1,678,496.63	\$ 735,827.75
Accounts Receivable	329,732.80	356,812.70	785,515.81
Allowance for Uncollectible Accounts	(5,000.01)	(5,000.01)	(5,000.01)
Unbilled Sales	444,159.14	444,159.14	444,159.14
Other Receivables	419.90	419.90	594.90
Due from Other Governments	2,384.23	2,384.23	60,190.11
Due from General Fund	14,708.64	16,612.15	-
Inventories for Use	225,481.77	225,481.77	225,481.77
Inventories for Sale	-	-	68,658.24
Prepaid Insurance	49,081.16	49,081.16	49,081.16
American Funds - Reserved for Customer Deposits	601,178.10	601,178.10	599,236.20
Restricted Cash - Capital One	1,770,749.93	1,708,830.87	1,474,491.42
Land	99,463.92	99,463.92	99,463.92
Land Improvements	40,576.00	40,576.00	29,000.00
Accumulated Depreciation - Land Improvements	(1,933.33)	(1,933.33)	(1,933.33)
Buildings	213,195.72	213,195.72	213,195.72
Accumulated Depreciation - Buildings	(136,903.61)	(136,903.61)	(136,903.61)
Vehicles	450,214.39	428,182.39	428,182.39
Accumulated Depreciation - Vehicles	(376,962.77)	(376,962.77)	(376,962.77)
Heavy Equipment	402,883.38	402,883.38	402,883.38
Accumulated Depreciation - Heavy Equipment	(307,563.05)	(307,563.05)	(307,563.05)
Small Equipment	397,711.70	397,711.70	392,911.70
Accumulated Depreciation - Small Equipment	(335,747.28)	(335,747.28)	(335,747.28)
Technology Equipment, Software, and Related	101,423.19	101,423.19	94,223.19
Accumulated Depreciation - Technology	(67,125.06)	(67,125.06)	(67,125.06)
Gas Infrastructure	4,327,699.93	4,327,699.93	4,327,699.93
Accumulated Depreciation - Gas Infrastructure	(2,513,340.55)	(2,513,340.55)	(2,513,340.55)
Sewer Infrastructure	11,152,919.45	11,152,919.45	11,136,989.45
Accumulated Depreciation - Sewer Infrastructure	(3,622,375.68)	(3,622,375.68)	(3,622,375.68)
Water Infrastructure	2,421,756.62	2,421,756.62	2,421,756.62
Accumulated Depreciation - Water Infrastructure	(1,520,024.32)	(1,520,024.32)	(1,520,024.32)
Construction in Progress	94,047.92	94,047.92	94,047.92
<b>TOTAL FUND ASSETS</b>	<u>\$ 15,476,002.19</u>	<u>\$ 15,876,341.21</u>	<u>\$ 15,196,615.06</u>

**LIABILITIES**

TOWN OF WALKER  
ENTERPRISE FUND  
BALANCE SHEET  
AUGUST 31, 2009

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Accounts Payable	\$ 489,538.51	\$ 506,125.09	\$ 563,022.43
Customer Deposits Payable	612,589.80	611,534.80	595,492.30
Sales Tax Payable	710.85	1,762.24	2,058.88
Accrued Interest Payable	22,038.45	22,038.45	22,038.45
Refunds in Transit	(308.01)	(191.69)	233.29
Unclaimed Checks	5,587.96	5,587.96	961.02
Accrued Salaries and Wages	36,269.95	36,269.95	36,269.95
Payroll Liabilities - Humana PCA Deductibles	47,539.68	49,180.02	47,971.66
1999 Gas and Water Revenue Bonds - Current Po	220,000.00	220,000.00	220,000.00
2000 Sewer Revenue Bond - Current Portion	-	-	13,000.00
2001 Sewer Revenue Bonds - Current Portion	106,000.00	106,000.00	102,000.00
Due to General Fund	42,304.75	74,078.46	(27,601.93)
Due to Payroll Clearing	-	-	-
Due to Disbursements Clearing	-	(29,073.80)	36,854.42
1999 Gas and Water Revenue Bonds - L/T Portio	3,035,000.00	3,035,000.00	3,035,000.00
2000 Sewer Revenue Bond - L/T Portion	208,000.00	208,000.00	208,000.00
2001 Sewer Revenue Bonds - L/T Portion	1,643,527.00	1,643,527.00	1,749,527.00
Accrued Vacation Payable	22,723.08	22,723.08	22,723.08
Environmental Assessment	<u>298,820.00</u>	<u>298,820.00</u>	<u>298,820.00</u>
 TOTAL FUND LIABILITIES	 <u>6,790,342.02</u>	 <u>6,811,381.56</u>	 <u>6,926,370.55</u>
 FUND BALANCE			
Contributed Capital	5,491,847.00	5,491,847.00	5,491,847.00
Reserved for Debt Service	1,117,452.97	1,117,452.97	1,117,452.97
Unrestricted	1,660,944.54	1,660,944.54	1,487,753.99
NET PROFIT (LOSS)	<u>415,415.66</u>	<u>794,715.14</u>	<u>173,190.55</u>
 TOTAL FUND BALANCE	 <u>8,685,660.17</u>	 <u>9,064,959.65</u>	 <u>8,270,244.51</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$ 15,476,002.19</u>	 <u>\$ 15,876,341.21</u>	 <u>\$ 15,196,615.06</u>

TOWN OF WALKER - ENTERPRISE FUND  
 ALL DEPARTMENTS STATEMENT OF NET  
 INCOME (LOSS) FROM OPERATIONS

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
<b>OPERATING REVENUES</b>							
CHARGES FOR SERVICES	\$ 6,637,254.38	\$ 4,043,105.31	\$ 6,701,372.00	\$ 2,658,266.69	\$ 6,740,798.67	\$ 39,426.67	0.59%
DELINQUENT CHARGES	124,328.38	82,140.73	172,201.00	90,060.27	123,211.10	(48,989.90)	-28.45%
MISCELLANEOUS CHARGES	293,292.87	199,451.47	304,827.00	105,375.53	299,177.23	(5,649.77)	-1.85%
<b>TOTAL OPERATING REVENUES</b>	<b>7,054,875.63</b>	<b>4,324,697.51</b>	<b>7,178,400.00</b>	<b>2,853,702.49</b>	<b>7,163,187.00</b>	<b>(15,213.00)</b>	<b>-0.21%</b>
<b>OPERATING EXPENSES</b>							
NATURAL GAS PURCHASES	3,094,418.58	1,691,288.33	2,901,275.00	1,209,986.67	3,125,362.77	(224,087.77)	-7.72%
SALARIES AND WAGES	743,458.07	514,354.44	775,346.00	260,991.56	771,531.68	3,814.32	0.49%
PAYROLL TAXES AND BENEFITS	279,215.80	201,877.91	318,303.00	116,425.09	302,816.92	15,486.08	4.87%
CONTRACT SERVICES	453,497.64	319,999.01	461,312.00	141,312.99	479,998.52	(18,686.52)	-4.05%
DEPRECIATION	564,324.52	-	562,277.00	562,277.00	581,254.25	(18,977.25)	-3.38%
EQUIPMENT EXPENSE	92,965.49	33,552.84	99,994.00	66,441.16	50,329.27	49,664.73	49.67%
EQUIPMENT RENTAL	39,201.14	10,364.56	22,766.00	12,401.44	15,546.86	7,219.14	31.71%
LAB FEES	23,063.50	17,392.00	23,292.00	5,900.00	26,088.00	(2,796.00)	-12.00%
MAINTENANCE	404,873.88	273,401.21	477,957.00	204,555.79	410,101.86	67,855.14	14.20%
SMALL TOOLS AND SUPPLIES	37,069.73	18,624.10	47,908.00	29,283.90	27,936.17	19,971.83	41.69%
UTILITIES	235,791.45	92,481.01	236,048.00	143,566.99	138,721.53	97,326.47	41.23%
INSURANCE EXPENSE	134,897.64	72,436.35	150,729.00	78,292.65	133,684.72	17,044.28	11.31%
MISCELLANEOUS EXPENSE	74,328.99	50,597.99	69,970.00	19,372.01	75,897.00	(5,927.00)	-8.47%
OFFICE EXPENSE	56,329.35	38,501.63	59,732.00	21,230.37	57,752.49	1,979.51	3.31%
PROFESSIONAL FEES	74,078.55	62,379.18	70,087.00	7,707.82	72,580.87	(2,493.87)	-3.56%
TELEPHONE EXPENSE	21,108.18	15,721.75	21,240.00	5,518.25	23,582.65	(2,342.65)	-11.03%
BAD DEBT EXPENSE	38,651.90	19,160.82	70,784.00	51,623.18	28,741.24	42,042.76	59.40%
<b>TOTAL OPERATING EXPENSES</b>	<b>6,367,274.41</b>	<b>3,432,133.13</b>	<b>6,369,020.00</b>	<b>2,936,886.87</b>	<b>6,321,926.80</b>	<b>47,093.20</b>	<b>0.74%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>687,601.22</b>	<b>892,564.38</b>	<b>809,380.00</b>	<b>(83,184.38)</b>	<b>841,260.20</b>	<b>(62,306.20)</b>	
<b>ADD:</b>							
NONOPERATING REVENUES	192,082.34	56,918.16	94,205.00	37,286.84	85,377.26	(8,827.74)	9.37%
TRANSFERS IN	663,333.00	-	600,000.00	600,000.00	600,000.00	-	0.00%
<b>LESS:</b>							
NONOPERATING EXPENSES	281,482.01	134,066.88	266,610.00	132,543.12	263,751.44	2,858.56	1.07%
TRANSFERS OUT	1,088,344.00	400,000.00	800,000.00	400,000.00	800,000.00	-	0.00%
<b>FUND NET INCOME (LOSS)</b>	<b>\$ 173,190.55</b>	<b>\$ 415,415.66</b>	<b>\$ 436,975.00</b>	<b>\$ 21,559.34</b>	<b>\$ 462,886.02</b>	<b>\$ (73,992.50)</b>	

TOWN OF WALKER - ENTERPRISE FUND  
 GAS DEPARTMENT STATEMENT OF NET  
 INCOME (LOSS) FROM OPERATIONS

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
<b>OPERATING REVENUES</b>							
CHARGES FOR SERVICES	\$ 5,071,087.87	\$ 2,963,772.04	\$ 5,084,464.00	\$ 2,120,691.96	\$ 5,121,798.75	\$ 37,334.75	0.73%
DELINQUENT CHARGES	89,469.11	60,223.10	100,797.00	40,573.90	90,334.65	(10,462.35)	-10.38%
MISCELLANEOUS CHARGES	194,553.54	134,059.77	206,152.00	72,092.23	201,089.66	(5,062.34)	-2.46%
TOTAL OPERATING REVENUES	5,355,110.52	3,158,054.91	5,391,413.00	2,233,358.09	5,413,223.06	21,810.06	0.40%
<b>OPERATING EXPENSES</b>							
NATURAL GAS PURCHASES	3,094,418.58	1,691,288.33	2,901,275.00	1,209,986.67	3,125,362.77	(224,087.77)	-7.72%
SALARIES AND WAGES	435,067.70	302,140.07	460,887.00	158,746.93	453,210.11	7,676.89	1.67%
PAYROLL TAXES AND BENEFITS	164,292.99	130,223.19	189,034.00	58,810.81	195,334.80	(6,300.80)	-3.33%
CONTRACT SERVICES	93,691.14	66,094.45	92,917.00	26,822.55	99,141.68	(6,224.68)	-6.70%
DEPRECIATION	144,723.81	-	156,560.00	156,560.00	149,065.51	7,494.49	4.79%
EQUIPMENT EXPENSE	61,618.76	20,996.47	67,162.00	46,165.53	31,494.71	35,667.29	53.11%
EQUIPMENT RENTAL	7,373.91	4,529.04	7,554.00	3,024.96	6,793.56	760.44	10.07%
LAB FEES	-	-	-	-	-	-	#DIV/0!
MAINTENANCE	79,864.23	43,129.69	129,605.00	86,475.31	64,694.54	64,910.46	50.08%
SMALL TOOLS AND SUPPLIES	17,027.94	11,447.93	25,714.00	14,266.07	17,171.90	8,542.10	33.22%
UTILITIES	6,446.47	4,267.83	6,331.00	2,063.17	6,401.75	(70.75)	-1.12%
INSURANCE EXPENSE	91,791.88	47,579.67	103,406.00	55,826.33	93,779.45	9,626.55	9.31%
MISCELLANEOUS EXPENSE	38,023.26	21,007.62	30,273.00	9,265.38	31,511.44	(1,238.44)	-4.09%
OFFICE EXPENSE	37,086.57	23,271.01	40,522.00	17,250.99	34,906.53	5,615.47	13.86%
PROFESSIONAL FEES	19,460.56	23,124.51	20,219.00	(2,905.51)	22,975.13	(2,756.13)	-13.63%
TELEPHONE EXPENSE	6,793.84	4,953.07	6,929.00	1,975.93	7,429.61	(500.61)	-7.22%
BAD DEBT EXPENSE	9,122.39	14,043.70	53,071.00	39,027.30	21,065.55	32,005.45	60.31%
TOTAL OPERATING EXPENSES	4,306,804.03	2,408,096.58	4,291,459.00	1,883,362.42	4,360,339.04	(68,880.04)	-1.61%
OPERATING INCOME (LOSS)	1,048,306.49	749,958.33	1,099,954.00	349,995.67	1,052,884.02	90,690.10	
ADD:							
NONOPERATING REVENUES	76,766.03	34,259.26	56,681.00	22,421.74	51,388.90	(5,292.10)	9.34%
LESS:							
NONOPERATING EXPENSES	157,894.49	74,430.97	148,818.00	74,387.03	148,918.46	(100.46)	-0.07%
TRANSFERS OUT	888,343.98	400,000.00	800,000.00	400,000.00	800,000.00	-	0.00%
GAS DEPARTMENT NET INCOME (LOSS)	\$ 78,834.05	\$ 309,786.62	\$ 207,817.00	\$ (101,969.62)	\$ 155,354.46	\$ 85,498.46	

TOWN OF WALKER - ENTERPRISE FUND  
SEWER DEPARTMENT STATEMENT OF NET  
INCOME (LOSS) FROM OPERATIONS

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
<b>OPERATING REVENUES</b>							
CHARGES FOR SERVICES	\$ 494,937.43	\$ 339,122.63	\$ 508,989.00	\$ 169,866.37	\$ 508,683.95	\$ (305.05)	-0.06%
DELINQUENT CHARGES	9,162.70	6,116.14	43,368.00	37,251.86	9,174.21	(34,193.79)	-78.85%
MISCELLANEOUS CHARGES	11,615.99	8,354.19	10,442.00	2,087.81	12,531.29	2,089.29	20.01%
<b>TOTAL OPERATING REVENUES</b>	<b>515,716.12</b>	<b>353,592.96</b>	<b>562,799.00</b>	<b>209,206.04</b>	<b>530,389.45</b>	<b>(32,409.55)</b>	<b>-5.76%</b>
<b>OPERATING EXPENSES</b>							
NATURAL GAS PURCHASES	-	-	-	-	-	-	#DIV/0!
SALARIES AND WAGES	158,906.46	106,161.89	161,996.00	55,834.11	159,242.84	2,753.16	1.70%
PAYROLL TAXES AND BENEFITS	57,975.67	32,151.13	63,551.00	31,399.87	48,226.71	15,324.29	24.11%
CONTRACT SERVICES	11,546.93	8,010.56	10,139.00	2,128.44	12,015.84	(1,876.84)	-18.51%
DEPRECIATION	345,493.03	-	338,767.00	338,767.00	355,857.82	(17,090.82)	-5.05%
EQUIPMENT EXPENSE	26,018.21	8,645.74	26,952.00	18,306.26	12,968.61	13,983.39	51.88%
EQUIPMENT RENTAL	26,205.60	2,348.68	9,462.00	7,113.32	3,523.03	5,938.97	62.77%
LAB FEES	23,063.50	17,142.00	23,292.00	6,150.00	25,713.00	(2,421.00)	-10.39%
MAINTENANCE	147,550.48	120,234.84	133,102.00	12,867.16	180,352.28	(47,250.28)	-35.50%
SMALL TOOLS AND SUPPLIES	16,201.84	1,995.18	9,300.00	7,304.82	2,992.78	6,307.22	67.82%
UTILITIES	166,193.84	60,213.97	167,422.00	107,208.03	90,320.96	77,101.04	46.05%
INSURANCE EXPENSE	22,882.19	9,841.33	25,644.00	15,802.67	18,743.26	6,900.74	26.91%
MISCELLANEOUS EXPENSE	12,271.81	5,413.97	11,546.00	6,132.03	8,120.96	3,425.04	29.66%
OFFICE EXPENSE	8,945.80	9,227.09	8,843.00	(384.09)	13,840.65	(4,997.65)	-56.52%
PROFESSIONAL FEES	41,667.08	25,782.20	37,630.00	11,847.80	39,890.98	(2,260.98)	-6.01%
TELEPHONE EXPENSE	6,067.68	6,811.96	6,176.00	(635.96)	10,217.95	(4,041.95)	-65.45%
BAD DEBT EXPENSE	4,321.34	859.87	5,622.00	4,762.13	1,289.81	4,332.19	77.06%
<b>TOTAL OPERATING EXPENSES</b>	<b>1,075,311.46</b>	<b>414,840.41</b>	<b>1,039,444.00</b>	<b>624,603.59</b>	<b>983,317.48</b>	<b>56,126.52</b>	<b>5.40%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(559,595.34)</b>	<b>(\$61,247.45)</b>	<b>(\$476,645.00)</b>	<b>(\$415,397.55)</b>	<b>(\$452,928.03)</b>	<b>(\$88,536.07)</b>	
<b>ADD:</b>							
NONOPERATING REVENUES	52,969.08	20,774.08	28,830.00	8,055.92	31,161.13	2,331.13	-8.09%
TRANSFERS IN	663,333.00	-	600,000.00	600,000.00	600,000.00	-	0.00%
<b>LESS:</b>							
NONOPERATING EXPENSES	83,734.54	40,932.41	80,152.00	39,219.59	77,515.98	2,636.02	3.29%
TRANSFERS OUT	100,000.02	-	-	-	-	-	#DIV/0!
<b>SEWER DEPARTMENT NET INCOME (LOSS)</b>	<b>\$ (27,027.82)</b>	<b>(\$81,405.78)</b>	<b>\$72,033.00</b>	<b>\$153,438.78</b>	<b>\$100,717.12</b>	<b>(\$88,840.96)</b>	

TOWN OF WALKER - ENTERPRISE FUND  
WATER DEPARTMENT STATEMENT OF NET  
INCOME (LOSS) FROM OPERATIONS

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
<b>OPERATING REVENUES</b>							
CHARGES FOR SERVICES	\$ 756,374.90	\$ 527,470.97	\$ 782,516.00	\$ 255,045.03	\$ 791,206.46	\$ 8,690.46	1.11%
DELINQUENT CHARGES	19,264.16	11,543.09	21,019.00	9,475.91	17,314.64	(3,704.36)	-17.62%
MISCELLANEOUS CHARGES	85,731.63	56,430.46	87,838.00	31,407.54	84,645.70	(3,192.30)	-3.63%
TOTAL OPERATING REVENUES	861,370.69	595,444.52	891,373.00	295,928.48	893,166.80	1,793.80	0.20%
<b>OPERATING EXPENSES</b>							
NATURAL GAS PURCHASES	-	-	-	-	-	-	#DIV/0!
SALARIES AND WAGES	144,729.16	102,797.54	147,539.00	44,741.46	154,196.32	(6,657.32)	-4.51%
PAYROLL TAXES AND BENEFITS	56,595.01	39,254.60	65,356.00	26,101.40	58,881.91	6,474.09	9.91%
CONTRACT SERVICES	43,269.47	32,064.02	44,098.00	12,033.98	48,096.03	(3,998.03)	-9.07%
DEPRECIATION	74,107.68	-	66,950.00	66,950.00	76,330.92	(9,380.92)	-14.01%
EQUIPMENT EXPENSE	5,328.52	3,910.63	5,880.00	1,969.37	5,865.95	14.05	0.24%
EQUIPMENT RENTAL	5,254.50	3,373.91	5,375.00	2,001.09	5,060.87	314.13	5.84%
LAB FEES	-	250.00	-	(250.00)	375.00	(375.00)	#DIV/0!
MAINTENANCE	176,063.30	109,320.48	213,868.00	104,547.52	163,980.73	49,887.27	23.33%
SMALL TOOLS AND SUPPLIES	3,839.95	5,180.99	12,894.00	7,713.01	7,771.49	5,122.51	39.73%
UTILITIES	63,151.14	27,999.21	62,295.00	34,295.79	41,998.82	20,296.18	32.58%
INSURANCE EXPENSE	20,223.57	15,015.35	21,679.00	6,663.65	21,162.01	516.99	2.38%
MISCELLANEOUS EXPENSE	24,033.92	24,176.40	28,151.00	3,974.60	36,264.60	(8,113.60)	-28.82%
OFFICE EXPENSE	7,101.85	6,003.53	6,539.00	535.47	9,005.31	(2,466.31)	-37.72%
PROFESSIONAL FEES	7,825.92	11,317.59	7,788.00	(3,529.59)	5,264.76	2,523.24	32.40%
TELEPHONE EXPENSE	8,246.66	3,956.72	8,135.00	4,178.28	5,935.09	2,199.91	27.04%
BAD DEBT EXPENSE	17,116.38	3,528.22	8,766.00	5,237.78	5,292.33	3,473.67	39.63%
TOTAL OPERATING EXPENSES	656,887.03	388,149.19	705,313.00	317,163.81	645,482.14	59,830.86	8.48%
OPERATING INCOME (LOSS)	204,483.66	\$207,295.33	\$186,060.00	(\$21,235.33)	\$247,684.66	(\$58,037.06)	
ADD:							
NONOPERATING REVENUES	62,047.83	1,884.82	8,386.00	6,501.18	2,827.23	(5,558.77)	66.29%
LESS:							
NONOPERATING EXPENSES	39,852.98	18,703.50	37,640.00	18,936.50	37,317.00	323.00	0.86%
TRANSFERS OUT	100,000.00	-	-	-	-	-	#DIV/0!
WATER DEPARTMENT NET INCOME (LOSS)	\$ 126,678.51	\$190,476.65	\$156,806.00	(\$33,670.65)	\$213,194.89	(\$63,918.83)	

TOWN OF WALKER - ENTERPRISE FUND  
 GARBAGE DEPARTMENT STATEMENT OF NET  
 INCOME (LOSS) FROM OPERATIONS

	FOR THE PERIOD ENDING 08/31/09				PROJECTED THROUGH 12/31/09		
	LAST FISCAL YEAR	CURRENT FISCAL Y-T-D	ANNUAL BUDGET	BUDGET REMAINING	Projected Actual 12/31/2009	Projected Annual Budget Remaining	% Variance
<b>OPERATING REVENUES</b>							
CHARGES FOR SERVICES	\$ 314,854.18	\$ 212,739.67	\$ 325,403.00	\$ 112,663.33	\$ 319,109.51	\$ (6,293.49)	-1.93%
DELINQUENT CHARGES	6,432.41	4,258.40	7,017.00	2,758.60	6,387.60	(629.40)	-8.97%
MISCELLANEOUS CHARGES	1,391.71	607.05	395.00	(212.05)	910.58	515.58	130.53%
<b>TOTAL OPERATING REVENUES</b>	<b>322,678.30</b>	<b>217,605.12</b>	<b>332,815.00</b>	<b>115,209.88</b>	<b>326,407.69</b>	<b>(6,407.31)</b>	<b>-1.93%</b>
<b>OPERATING EXPENSES</b>							
NATURAL GAS PURCHASES	-	-	-	-	-	-	#DIV/0!
SALARIES AND WAGES	4,754.75	3,254.94	4,924.00	1,669.06	4,882.41	41.59	0.84%
PAYROLL TAXES AND BENEFITS	352.13	248.99	362.00	113.01	373.50	(11.50)	-3.18%
CONTRACT SERVICES	304,990.10	213,829.98	314,158.00	100,328.02	320,744.97	(6,586.97)	-2.10%
EQUIPMENT RENTAL	367.13	112.93	375.00	262.07	169.40	205.60	54.83%
MAINTENANCE	1,395.87	716.20	1,382.00	665.80	1,074.31	307.69	22.26%
OFFICE EXPENSE	3,195.13	-	3,828.00	3,828.00	-	3,828.00	100.00%
PROFESSIONAL FEES	5,124.99	2,154.88	4,450.00	2,295.12	4,450.00	-	0.00%
BAD DEBT EXPENSE	8,091.79	729.03	3,325.00	2,595.97	1,093.55	2,231.45	67.11%
<b>TOTAL OPERATING EXPENSES</b>	<b>328,271.89</b>	<b>221,046.95</b>	<b>332,804.00</b>	<b>111,757.05</b>	<b>332,788.14</b>	<b>15.86</b>	<b>0.00%</b>
OPERATING INCOME (LOSS)	(5,593.59)	(\$3,441.83)	\$11.00	\$3,452.83	(\$6,380.45)	(\$6,423.17)	
ADD:							
NONOPERATING REVENUES	299.40	-	308.00	308.00	-	(308.00)	100.00%
<b>GARBAGE DEPARTMENT NET INCOME (LOSS)</b>	<b>\$ (5,294.19)</b>	<b>(\$3,441.83)</b>	<b>\$319.00</b>	<b>\$3,760.83</b>	<b>(\$6,380.45)</b>	<b>(\$6,731.17)</b>	